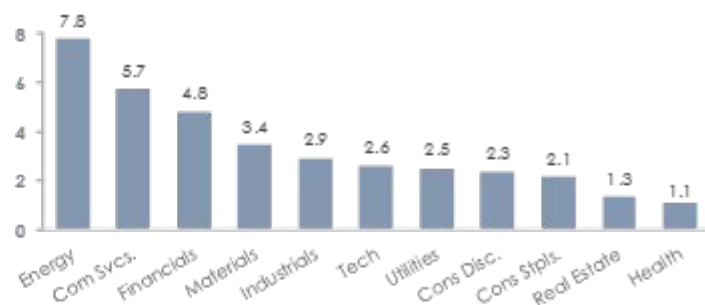


FIGURE 1
U.S. Style Returns (July in %)

	Value	Blend	Growth
Large	3.5	3.3	3.4
Md	4.4	3.9	3.0
Small	7.4	6.1	4.7

Data Reflects Most Recently Available As of 7/31/2023

FIGURE 2
U.S. Sector Returns (July in %)



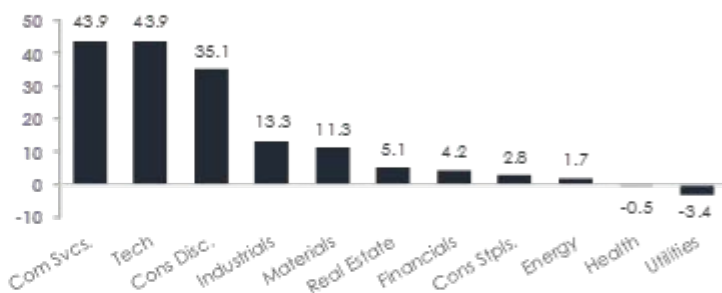
Data Reflects Most Recently Available As of 7/31/2023

FIGURE 3
U.S. Style Returns (YTD in %)

	Value	Blend	Growth
Large	8.7	20.5	33.3
Md	9.7	13.2	19.3
Small	10.0	14.6	18.8

Data Reflects Most Recently Available As of 7/31/2023

FIGURE 4
U.S. Sector Returns (YTD in %)



Data Reflects Most Recently Available As of 7/31/2023

FIGURE 5
Market Data Center

Stocks	1 month	3 months	6 months	YTD	1 year	3 years
S&P 500	3.3%	10.5%	13.4%	20.5%	12.7%	45.7%
Dow Jones	3.5%	4.8%	5.3%	8.4%	10.2%	41.4%
Russell 2000	6.1%	13.7%	4.4%	14.6%	7.6%	39.6%
Russell 1000 Growth	3.4%	15.5%	23.0%	33.3%	16.9%	40.1%
Russell 1000 Value	3.5%	6.1%	3.3%	8.7%	7.9%	46.9%
MSCI EAFE	2.7%	2.9%	5.9%	15.4%	15.7%	30.3%
MSCI EM	6.0%	8.0%	2.2%	11.5%	7.2%	3.3%
NASDAQ 100	3.9%	19.1%	30.6%	44.5%	22.3%	46.5%

	Dividend Yield	NTM P/E	P/B
S&P 500	1.42%	19.4x	4.0x
Dow Jones	1.89%	17.8x	4.3x
Russell 2000	1.42%	22.2x	1.9x
Russell 1000 Growth	0.73%	27.3x	10.2x
Russell 1000 Value	2.02%	15.0x	2.3x
MSCI EAFE	2.12%	13.3x	1.7x
MSCI EM	2.13%	12.6x	1.6x
NASDAQ 100	0.56%	25.9x	6.5x

Fixed Income	Yield	1 month	3 months	YTD	1 year	3 years
U.S. Aggregate	4.85%	0.0%	-1.5%	2.3%	-3.5%	-12.5%
U.S. Corporates	5.56%	0.1%	-0.9%	4.3%	-2.4%	-14.5%
Municipal Bonds	3.99%	0.0%	-0.1%	2.3%	0.5%	-2.9%
High Yield Bonds	8.41%	1.1%	1.6%	5.6%	2.0%	2.2%

Commodities	Level	1 month	YTD
Oil (WTI)	81.80	15.8%	1.9%
Gasoline	2.91	20.8%	13.0%
Natural Gas	2.63	-5.0%	-35.8%
Propane	0.74	37.3%	-4.6%
Ethanol	2.44	-0.9%	10.9%
Gold	2,009	4.1%	10.0%
Silver	24.97	8.5%	3.9%
Copper	3.99	6.8%	5.0%
Steel	825	-10.1%	10.9%
Corn	5.13	3.7%	-24.4%
Soybeans	14.31	-5.0%	-4.4%

Key Rates	7/31/2023	6/30/2023	4/30/2023	1/31/2023	7/31/2022	7/31/2020
2 yr Treasury	4.86%	4.87%	4.06%	4.21%	2.90%	0.10%
10 yr Treasury	3.95%	3.81%	3.45%	3.53%	2.64%	0.54%
30 yr Treasury	4.02%	3.85%	3.67%	3.66%	2.98%	1.20%
30 yr Mortgage	7.26%	7.15%	6.85%	6.47%	5.28%	3.09%
Prime Rate	8.50%	8.25%	8.00%	7.50%	5.50%	3.25%

Data Reflects Most Recently Available As of 7/31/2023